

कार्यालय नगर परिषद मनगवां जिला रीवा (म.प्र.)

E Mail ID - cmomangava@mpurban.gov.in

क्रमांक / 27 / ले.ऑडिट / 2024
प्रति,

मनगवां दिनांक 25.01.2024

आयुक्त महोदय

नगरीय प्रशासन एवं विकास

म.प्र. भोपाल

विषय:- नगरीय निकायों के सी.ए. द्वारा संपरीक्षित वित्तीय लेखे वर्ष 2022-23 प्रेषित करने के सम्बन्ध में।

संदर्भ:- श्रीमान् जी का पत्र क्रमांक / ऑडिट / लेखा शा.-4 (क) / 265 / 2023 / 7984 दिनांक 30.05.2023 एवं पत्र क्रमांक / 20349 दिनांक 07.12.2023

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विषयांकित संदर्भित पत्र में लेख है कि निर्देशानुसार नगर परिषद मनगवां के वित्त वर्ष 2022-23 के लेखाओं की संपरीक्षा सी.ए. द्वारा कराया गया है।

अतः लेखाओं की संपरीक्षा का संपरीक्षित प्रतिवेदन संलग्न कर श्रीमान् जी की ओर सादर सम्प्रेषित।

संलग्न:- सी.ए.द्वारा कराये गये संपरीक्षा का प्रतिवेदन।

मुख्य नगर पालिका अधिकारी
नगर परिषद मनगवां
जिला रीवा (म.प्र.)

मनगवां दिनांक 25.01.2024..

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प्रतिलिपि:-

01. संयुक्त संचालक नगरीय प्रशासन एवं विकास रीवा संभाग रीवा की ओर सूचनार्थ।

मुख्य नगर पालिका अधिकारी
नगर परिषद मनगवां
जिला रीवा (म.प्र.)

AUDIT REPORT

Of

UDIN-24428171BKAVHW1675

NAGAR PARISHAD, MANGAWAN

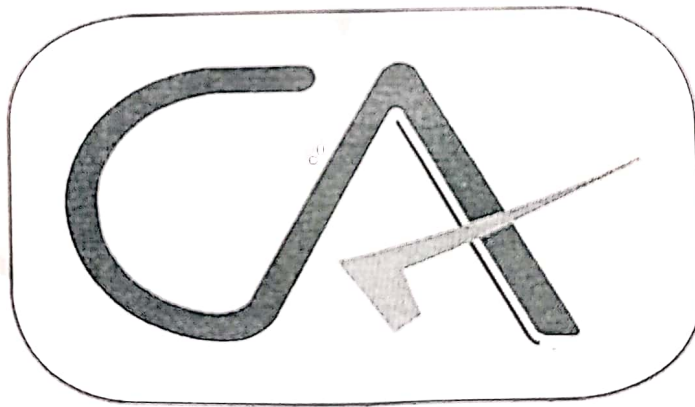
at

MANGAWAN, REWA (M.P.)

For

F Y 2022-23

:: by ::



AKBN & ASSOCIATES

Chartered Accountants

JALSA INN MARRIGE GARDEN CAMPUS

HEERALAL COLONY, AMAHIYA, REWA

Mo. 9827631082, E-mail- vaibhavtiwari.ca@gmail.com



AKBN & Associates
Chartered Accountants

Jalsa Inn Marriage Garden
Campus, Heeralal Colony
Amahiya Rewa (M.P.)
486001
Email:-
vaibhavtiwari.ca@gmail.com

To,
Chief Municipal Officer,
Nagar Parishad, Mangawan
Rewa (M.P.)

Sub: Audit Report and financial Statements of NAGAR PARISHAD MANGAWAN DISTT.-
REWA (M.P) for the financial year 2023-23.

Dear Sir,

We have conducted the Audit of Nagar Parishad Mangawan from 05th Nov. 2023 to 07th Nov. 2023 in the scope of appointment letter issued by your office vide letter No. 406/2023 Please find enclosed herewith the said audit report and financial Statements for Financial Year 2022-23.

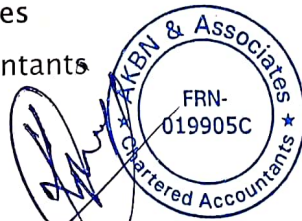
We are thankful for the co-operation extended by Nagar Parishad Mangawan Staff during the course of our audit.

Disclaimer

The Audit Report has been prepared on the basis of information furnished and made available to us by Nagar Parishad Mangawan. We disclaim any responsibility for any mis information on part of audit.

Thanking you in anticipation

AKBN & Associates
Chartered Accountants



CA. Vaibhav Kumar Tiwari

Date: - 07th Dec. 2023

Place: - Rewa

UDIN-24428171BKAVHW1675

[Signature]
लेखापाल
नगर परिषद मन्गवाँ
रीवा (म.प्र.)

[Signature]
मुख्य नगर माहिला अधिकारी
नगर परिषद मन्गवाँ
जिला रीवा (म.प्र.)

Audit Report of Nagar Parishad Mangawan

We have found Following Observation as per Scope of Audit in Terms of Reference Letter no. 406/2023, during our audit programme at Nagar Parishad Mangawan (Distt. REWA) from 5th November 2023 to 7th November 2023.

1. Audit of Revenue

1. Audited all the sources of revenue have been done.
2. Revenue Receipts have been verified with their counterfoils, on systematic sample basis and we have observed that money received is duly deposited in respective bank account within due course.
3. Collection were deposited in bank, same day or next morning of working day if needed, except for bank holiday.
4. All the Entries in cash Book has been Verified.
5. We have verified annual report on target provided and achieved for revenue recovery. We have observed that the recovery percentage against current demand and recovery against previous year demand could not be verified due not maintenance of proper records. However the ULB has collected the substantial dues of current year as well as previous year.
6. We have verified FDR's receipts with FDR register and found that FDR's were kept and recorded properly and interest income from FDR were recorded in Cash book on yearly basis. We have observed that the ULB has kept the FDR's in separate folder and has maintained the FDR register properly and details of all the FDR's have been mentioned.

AKBN & Associates, chartered Accountant

NAGAR PARISHAD MANGAWAN

Audit Report

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मुख्य नगर मंडल अधिकारी
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जिला रेवा (म.प्र.)



2. Audit of Expenditure

1. We have audited all the expenditure under all schemes.
2. Cash book and expenditure has been audited and all the vouchers have been verified.
3. We have checked all aspect of cash book on daily basis, and we have observed that there were some clerical mistake Found, and has been directed to accountant for their rectification, and same were rectified during the course of audit.
4. We have audited the expenditures and observed that there were no over payment and all those expenditure that are related with their schemes, are properly allocated.
5. We have verified payments of expenditure on systematic sample basis and satisfied that almost payments and transactions were made as per the guidelines and directives issued by regulating authorities. Deducted in Accordance With the Income Tax Act, 1961.
6. We have verified all the financial transactions of ULB and observed that all the expenditure has been supported by financial and administrative sanctions accorded by competent authority and limited to the administrative and financial limits of the sanctioning authority.
7. We have observed that appropriate sanctioned have been obtained for all the expenditures incurred.

3. Audit of Book Keeping

1. We have audited all the books of accounts.
2. We have audited all the books of accounts and the same were maintained as per accounting Rules applicable to urban local bodies.

AKBN & Associates, chartered Accountant

NAGAR PARISHAD MANGAWAN

Audit Report

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जिला रीवा (म.प्र.)

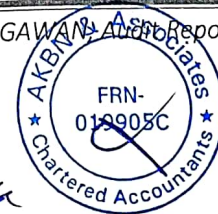
3. We have audited that all advances were timely recovered according to the conditions of advances.
4. We have found that ULB has opted the practice of preparing the bank reconciliation statements (BRS) on timely basis. We have observed that bank reconciliation has been prepared on monthly basis and all the entries related to bank are properly reconciled with the respective bank statement.
5. We have audited Receipts & Payment of grant register, and all the entries in cash book has duly verified and found to be in order.
6. We have observed that Fixed Assets register of ULB is not prepared properly in prescribed format. And it is observed that only quantitative details of all the fixed assets are mentioned, no monetary value of fixed assets was mentioned. Therefore it is not possible to make the provision for depreciation. Accordingly suggested to ULB that the Fixed assets register should be maintained in all respect so that the provision for replacement of fixed assets should be there in fixed assets register.
7. We have audited and reconcile the accounts of Receipts and Payments of project funds.

4. Audit of FDR:

1. We have done audit of all fixed deposits and term deposits.
2. Proper records of FDR's were maintained and all renewals were timely done.
3. It has been in practice of Nagar Parishad that to cover all the branches of banks FDR's and TDR's were Invested in proper manner.
4. Entries of interests earned in FDR/TDR has been verified and observed

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that same is entered in the books on timely basis.

5. Audit of Tenders/Bids:

1. We have audited that all the tenders/bids were properly invited by the ULB's.
2. We have checked that competitive procedures were followed in case of local bidding and online bidding.
3. We have verified that all the requisite procedures were adequately followed in case of Receipts of tender fee/ Bid Processing Fee/ Performance guarantee.
4. We have not found any bank guarantee.
5. The contract closures has been verified and have been appropriate.

We are writing to present the findings of the audit conducted regarding the tender advertisement payments made by Nagar Parishad Mangawan during the Financial year 2022-23. The audit aimed to assess compliance with the provisions of Lekha Adhniyam 2018 and ensure the appropriate use of financial resources.

The audit revealed discrepancies related to excess payments made for tender advertisements by Nagar Parishad Mangawan. The excess payments are in violation of the guidelines outlined in Lekha Adhniyam 2015, and it is imperative that corrective actions be taken promptly to rectify the situation.

Excess Payment Identification:

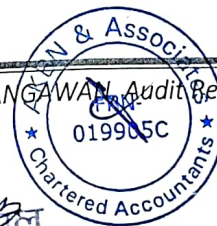
During our examination of the financial records, it was identified that

AKBN & Associates, chartered Accountant

NAGAR PARISHAD MANGAWAN Audit Report Page 4

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जिला रीवा (म.प्र.)



Nagar Parishad Mangawan made payments exceeding the specified limits for tender advertisements, as prescribed by Lekha Adhniyam 2018.

Recommendations-

Immediate Reconciliation: Nagar Parishad Mangawan is recommended to conduct a thorough reconciliation of the payments made for tender advertisements against the guidelines specified in Lekha Adhniyam 2018.

Rectification of Excess Payments: The excess payments identified should be rectified promptly. This may involve recovering overpaid amounts or adjusting future payments in compliance with the statutory limits.

Review of Internal Processes: Conduct a comprehensive review of internal processes to identify and rectify any weaknesses or deficiencies that contributed to the excess payments. Strengthen controls to prevent such occurrences in the future.

6. Audit of Grants and Loans:

1. We have verified that grants issued by central government were properly utilized.
2. We have verified that grants issued by state government were properly utilized.
3. We have verified that adequate procedures were followed in case of loan provided for physical Infrastructure and its utilization.

It is highly recommended to implement Double Entry System for Book Keeping/Accounting. It is also recommended to implement Computerised Accounting System for better and smooth working.



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नगर परिषद मंगवा
जिला शेवा (म.प्र.)

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नगर परिषद मंगवा
जिला शेवा (म.प्र.)

Disclaimer

The Audit Report has been prepared on the basis of information furnished and made available to us by Nagar Parishad Mangawan. We disclaim any responsibility for any misinformation on part of audit.

Date: 07/12/2023

Place: Rewa

For

AKBN & Associates

Chartered Accountants



CA Vaibhav Kumar Tiwari

(Proprietor)

UDIN-24428171BKAVHW1675

मुख्य नगर मालिका अधिकारी
नगर परिषद मन्गवाँ
जिला सेवा (म.प्र.)

नगरपालिका
नगर परिषद मन्गवाँ
जिला सेवा (म.प्र.)

AKBN & ASSOCIATES
CHARTERED ACCOUNTANT

ADD:- Jalsa Inn Marriage Garden, Heeralal Colony, Amahiya, Rewa (M.P.)



Auditor's Report

TO,
THE CHIEF MUNICIPAL OFFICER,
NAGAR PARISHAD MANGWAN
REWA (M.P.)

- 1 We have Audited the accompanying financial statement which comprises the Balance Sheet of NAGAR PARISHAD MANGWAN, REWA (M.P.) as at 31st March 2023 and also the Income and Expenditure account for the year ended, and a summary of significant accounting policies and other explanatory information.
- 2 **Management's Responsibility for the Financial Statements**
Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India.
- 3 **Auditor's Responsibility**
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

An audit also includes evaluating the appropriateness of accounting policies and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

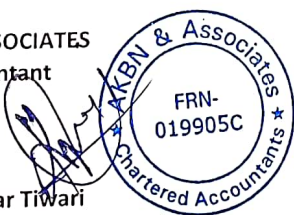
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the financial statements give true and fair view in conformity with the accounting principles generally accepted in India:

- i) In the case of Balance Sheet of the state of affairs of NAGAR PARISHAD MANGWAN, as at 31st March 2023 and,
- ii) In the case of Income and Expenditure account of the **Surplus** of Income over Expenditure for the year ended on that date.

For : AKBN & ASSOCIATES
Chartered Accountant



CA Vaibhav Kumar Tiwari

Membership No.428171

Date : 13.01.2024

Place : Rewa

UDIN- 24428171BKAVHW1675

Address: Jalsa Inn Marriage Garden Campus, Heeralal Colony, Amahiya, Rewa - 486001 (M.P.)

Mo.: 9827631082,9981129535 E-mail: vaibhavtiwari.ca@gmail.com

लेखावाला
नगर परिषद मन्गवाँ
जिला रीवा (म.प्र.)

मुख्य नगर मालिक अधिकारी
नगर परिषद मन्गवाँ
जिला रीवा (म.प्र.)

**NAGAR PARISHAD MANGWAN
REWA (M.P.)**

Receipt and Payment Account

(For the period from 01.04.2022 to 31.03.2023)

Receipt	Amount	Payment	Amount
Opening Balance:-		Revenue Expenditure:-	
Balance As per Cash book	107,964,790.79	Salary & Daily Wages (As Per Annexure 5)	18,536,404.00
Revenue Receipts :-		Nirman Expenditure (As per Annexure - 7)	12,627,603.00
Anudan (As per Annexure-1)	33,487,844.10	Sthapana Exp. (As per Annexure - 6)	11,004,998.00
Nikay Ki Aaye (As per Annexure- 2)	1,190,227.00	Repair & Maintanance	285,682.00
Other Revenue (As per Annexure - 3)	2,874,232.00	Hand Pump /Tube Bell and Tanker	16,600.00
Rent (As per Annexure - 4)	355,412.00	Repair & Maintanance Machinery	398,193.00
		Material Purchase for Light	1,951,912.00
Interest income	2,600,582.00	Electricity Expenses	188,732.00
Advance Recovery	21,339.00	Diesel Expenditure	1,219,149.00
Sale of old spare/ Tender Form	316,123.00	Hitgrahi Moolak (Anugrah)	240,850.00
SWM Fund	3,204,000.00	Inverter Expenses	16,009.00
PM Awas	1,150,000.00	Humas Pipe Prchases	-
Security Deposit	19,363.00	Vehicle Insurance	57,492.00
Amount Return	122,612.00	Audit Fees	39,900.00
		Bio Meteric/ GPS Purchase	
		Pump Electricity Expenses	1,242,521.00
		Street Light Electricity Expenses	5,832,328.00
		GST TDS	226,024.00
		Income TDS	240,560.00
		EPF	-
		Legal Expenditure	233,988.00
		Tent Rent	1,794,445.00
		Plantation Expenses	201,722.00
		Solid Waste Management	926,765.00
		Electricity Fitting Expenditure	53,659.00
		Property GIS	-
		Election Expenses	454,801.00
		Poster & Banner Expenses	500.00
		Labour Tax	166,608.00
		Bank Charges	2,511.00
		Accounting Stationary	209,173.00
		Print Stationary	75,178.00
		Computer Stationary	126,106.00
		Advertisement	439,246.00
		Antyoshti Sahayata	
		Cultural Exp	313,758.00
		Misc. Administrative Exp	511,019.00
		Other Expenditure	225,338.00
		Capital Expenditure :-	
		Loan Repayment (HUDCO)	333,149.00
		AC Purchase	115,748.00
		Computer Purchase	238,730.00
		Cup Bord Purchase	19,785.00
		Chair Purchase	159,823.00
		Table Purchase	269,090.00
		Security Deposite Refund	11,715.00
		Closing Balance:-	
		Balance As per Cash Book	92,298,710.89
Total	153,306,524.89	Total	153,306,524.89

As per our report of even date annexed
For : AKNB & ASSOCIATES
Chartered Accountant

CA Vaibhav Kumar Tiwari

Membership No.428171

Date : 13.01.2024

Place : Rewa

UDIN- 24428171BKAVHW1675



CMO/President/Authorised Person

NAGAR PARISHAD MANGWAN

नगर परिषद मंगवा
जिला रेवा (म.प्र.)

मुख्य नगर पालिका, मंगवा
नगर परिषद मंगवा
जिला रेवा (म.प्र.)

NAGAR PARISHAD MANGWAN
FUND

Annexure-1 Anudan

Sr. no.	Name	Opening Balance	Received During the year	Expenditure during the year	Closing Balance
1	Road Repair		3,053,000.00		3,053,000.00
2	Mool Bhoot Suvidha		2,119,000.00		2,119,000.00
3	Rajya Vittia Aayog		2,620,499.00		2,620,499.00
4	15 th Vittia Aayog		3,319,000.00		3,319,000.00
5	Chungi Compensation		13,719,692.00		13,719,692.00
6	Other Fund		5,656,653.10		5,656,653.10
7	Special Fund		3,000,000.00		3,000,000.00
Total			33,487,844.10	-	33,487,844.10

[Signature]
नगर परिषद मनगवाँ
जिला सीवा (म.प्र.)

मुख्य नगर सीवा आधिकारिक
नगर परिषद मनगवाँ
जिला सीवा (म.प्र.)



**NAGAR PARISHAD MANGWAN
REWA (M.P.)**

Annexure- 2 Nikaye Income

Sr. no.	Name	Amount
1	Property Tax	200,423.00
2	Samekit kar	318,720.00
3	Nagriya Vikash Upkar	43,619.00
4	Shiksha Upkar	41,192.00
5	Water Tax	304,144.00
6	Swachhatta Tax	273,129.00
7	Advertisment Tax	9,000.00
8	Shop Licence Fess/Premium	
Total		1,190,227.00

Annexure- 3 Misc. Revenue

Sr. no.	Name	Amount
1	Mudrank Shulk	1,024,353.00
2	Market Tax	854,072.00
3	Other	111,514.00
4	Application Fees	1,695.00
5	Birth Death Registration Fees	408.00
6	Travelling Compensation	477,000.00
7	Shulabh Complex Rent	101,295.00
8	Trade License	500.00
9	Bhawan Nirman Fees	234,396.00
10	Penalty	40,400.00
11	Nal Connection Fees	28,599.00
12	Sale of Tendr Form	
Total		2,874,232.00

Annexure- 4 Rent

Sr. no.	Name	Amount
1	Manglik Bhawan Rent	5,000.00
2	Shopping Complex Rent	337,612.00
3	Tanker Rent	12,800.00
4	Safety Tank Rent	
Total		355,412.00

मुख्य नगर प्रसिद्धाधिकारी
नगर परिषद मनगवा
जिला रेवा (म.प्र.)



Annexure-5 Salary & Wages

Sr. no.	Name	Amount
1	Administration Salary	500,624.00
2	Muster Roll Karamchari	5,508,781.00
3	Salary to Revenu Department Employee	9,473,740.00
4	Leave Encashment	552,518.00
5	Trianing	8,169.00
6	Mandaya	21,000.00
7	Parshad Mandaya	184,926.00
8	NPS/EPF	1,747,437.00
9	Travel Allowance	274,778.00
10	Dress Allowance	264,431.00
Total		18,536,404.00

Annexure- 6 Sthapana Expenses

Sr. no.	Name	Amount
1	Park	295,213.00
2	CM Drinking Water Plant	
3	Jal Pradaye	2,178,278.00
4	Road Nirman PCC	3,626,272.00
5	Road Nirman RCC	1,294,792.00
6	Road Nirman WBM	144,451.00
7	Lok Nirman Expenses	17,010.00
8	Paber Block Road	88,421.00
9	Shop IDSMT	131,748.00
10	Swaksh Bharat Mission	3,228,813.00
Total		11,004,998.00

Annexure- 7 Nirman Expenditure

Sr. no.	Name	Amount
1	Drain Nirman	10,707,593.00
2	Sauchalay Nirman	104,245.00
3	Welcome Gate Nirman	165,492.00
4	Teen Shed	815,573.00
5	Bhawan Nirman PM Awas	834,700.00
Total		12,627,603.00

लेखा अधिकारी
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नगर परिषद मन्गवा
जिला सीवा (म.प्र.)



NAGAR PARISHAD MANGWAN

Bank Reconciliation

As on 31/03/2023

Balance As per Cash Book 31.03.2023			92,298,710.89
Cheque issued but not cleared			
Date	Ch No	Amount	
	Total	-	
Cheque Deposited into bank but not cleared			
1	3/31/2023	51707	
		51,707.00	
	Total	(51,707.00)	
Balance as per Pass Book / Bank Statement 31.03.2022			92,247,003.89

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लेखापाल

नगर परिषद मंगवा
जिल्हा शेवा (म.प्र.)

NAGAR PARISHAD MANGWAN
REWA (M.P.)

Accounting policies & Notes of account for the year ended on 31st March 2023

1 Basis of Accounting

The Financial Statement comply with applicable accounting principals in india and the accounting standards issued by the Institute of Chartered Accountants of India.

2 Depreciation

Not Applicable

3 Recognition of Income & Expenses

The book of accounts are maintained on cash system basis.

4 Other Accounting Policies

These are consistent with the generally accepted accounting principles.

5 Valuation of Stock

Not applicable

लेखपाल, मुख्य नगर पालिका अधिकारी
नगर परिषद मनगवा, जिला रेवा (म.प्र.)



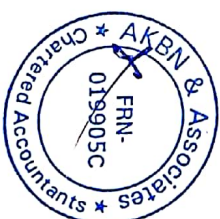
REVISED ABSTRACT SHEET FOR REPORTING ON AUDIT PARAS FOR FINANCIAL YEAR 2022-23

Name of ULB: Nagar Parishad -Mangawan, Rewa (M.P.)
Name of Auditor: AKN & Associates.

Sr.No.	Parameters	Year 2021-22	Year 2020-21	% of Growth	Observation In Brief	Suggestions
1 Audit of Revenue						
(i)	Sampati Kar	200,423.00	202,771.00	-1.16	Negative growth Needs to improve collection efforts .	Recovery Target should be prepared and needs to impose penalty provisions to improve the collection.
(ii)	Samaykit Kar	318,720.00	438,360.00	-27.29	Negative growth observed as compared to previous year	and bakaya wasuli should be monitored
(iii)	Nagariye Vikas Upkar	43,619.00	33,243.00	31.21	Highly Positive growth observed in this segment	Recovery Target should be prepared and needs to impose penalty provisions to improve the collection.
(iv)	Shiksha Upkar	41,192.00	23,785.00	73.18	Positive growth observed as compared to previous year	Recovery Target should be prepared and needs to impose penalty provisions to improve the collection.
	Kul Yog	603,954.00	698,159.00	-13.49		Recovery Pattern should be fixed on size
	Gair Rajaswa Wasoli					
(i)	Bhavan Bhumi Khiraya	355,412.00	888,065.00	-59.98	Negative growth observed	Recovery Target should be prepared and needs to impose penalty provisions to improve the collection.
(ii)	Jal Upbhogta prabhar	304,144.00	287,900.00	5.64	overall good growth .	by CMO and also regular report should efforts to be taken to improve the collection out of previous year dues.
(iii)	Other Taxes And Fees	1,702,672.00	2,207,823.00	-22.88	Negative growth observed as compared to previous year	Strict action should be taken by the authority to improve
	Kul Yog	2362228.00	3383788.00	-30.19	Overall Negative growth observed	Recovery Target should be prepared and needs to impose penalty provisions to improve the collection.
	Maha Yog	2,966,182.00	4,081,947.00	-27.33		

नगर परिषद मंगवाण
जिला रीवा (म.प्र.)

शुद्ध नगर मासिक अडिटर
नगर परिषद मंगवाण
जिला रीवा (म.प्र.)



Seal & Signature of Auditor
AKN & Associates
Chartered Accountants
Partner
CA. Vaibhav Kumar Tiwari
MRN : 428171

REVISED ABSTRACT SHEET FOR REPORTING ON AUDIT PARAS FOR FINANCIAL YEAR 2021-22

Name of ULB: Nagar Parishad Mangawan, Rewa (M.P.)

Name of Auditor: **AKBN & Associates.**

Sr.No.	Parameters	Description	Observation In Brief	Suggestions
1	Audit of Expenditure	We have verified payments of expenditure on systematic sample basis and satisfied that almost payments and transactions were made as per the guidelines and directives issued by regulating authorities. Deducted in Accordance With the Income Tax Act, 1961. Except voucher no 486 dated 01/01/2022 of Rs. 380648/- . we have came to notice of above mentioned voucher in which chief Municipal Office himself has withdraw the amount under the head 7th pay commission. We have observed that the withdrawal of fund has been done without the prior approval of authorised officer (Administrative Officer	As per the explanation given by the ULB during the course of our audit that this activity has been done by the Chief municipal officer to deceive the other sanctioning authority. And authorised amount has been transferred by him in his personal account.	efforts to recover the amount should be done, and strict action should be taken against him.
2	Audit of Book Keeping	1. Overall Book Keeping found satisfactory.Accounts are maintained in Single Entry System manually. 2. Advance Register should be maintained properly. 3. Receipt & Payment A/C prepared on monthly basis.	We have found the practice of preparing the bank reconciliation statement (BRS) were not followed. Accordingly suggested to prepare BRS on timely basis preferably on monthly basis. We have found that Fixed Assets register has not been prepared on timely basis. Accordingly suggested to prepare the same on timely basis with appropriated entries annually.	Computer Based Accounting System is highly recommended.
3	Audit of FDR	We have done audit of all fixed deposits and term deposits.	Interest recorded in Cash Book only in Maturity of FdRs. . It has been in practice of Nagar Parishad that to cover all the branches of banks FDR's and TDR's were Invested in proper manner. . Entries of interest earned in FDR/TDR has been verified.	Interest should be entered on earned basis.



मुन्ना नगर पंचायत/अधिकारी
 मुन्ना नगर पंचायत, (म.प्र.)
 जिला रीवा (म.प्र.)

नगर पंचायत मनगावा
 जिला रीवा (म.प्र.)

4	Audit of Tenders/ Bids	Regarding tender document and proceedur.	No trail is available to verify the tender amount deposited by bider and no such record maintained at ULB level. It has been explained by ULB to us that the entire tender process is online threfore we need not to miantaine the same.	All document should be maintained by ULB.
5	Audit of Grants & Loans	1. We have verified that grants issued by central government were properly utilized	We have verified that adequate procedures were followed in case of loan provided for physical infrastructure and its utilization.	Utilization Report should be prepared and monitored on regular basis.
6	Incidenes relating to Diversion of funds from Capital/ Receipts/ Grants/ Loans to Revenue Nature Expenditure and from one scheme / project to another	There is no trail or tracing system of utilization of fund.	Seperated cash book and bank account should be main	Proper monitoring required.
7	Any Other			
	a) Percentage of Revenue Expenditure (Establishment, Salary, Operation & Maintenance) with respect to Revenue Receipt (Tax and non Tax)excluding Octroi, Entry Tax , Stamp Duty and other grants etc.	Total Revenue Expenditure is Rs. 47833625/- Total Revenue Receipt is Rs.11853890.00/-,Revenue Expenditure is 403.53% of Revenue Receipts.	Revenue recovery is not good.	More recovery required, expenses should monitored carefully.
	b) Percentage of Capital Expenditure with respect to Total Expenditure	21.59%	Percentage of completion not mentioned any where.	Capital Exp should recognized on completion basis.

Seal & Signature of Auditor
AKBN & Associates
Chartered Accountants



Partner
CA. Vaibhav Kumar Tiwari
MRN : 428171

नगर परिषद मनगावा
जिल्हा रीवा (म.प्र.)

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जिल्हा रीवा (म.प्र.)

Nagar Parishad Mangawan
Management Letter

For the Period 01/04/2022 to 31/03/2023

To,
The Chief Municipal Officer
Mangawan
Rewa (M.P.)

Dear Sir,

We have recently completed our audit of Nagar Parishad Mangawan. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

An audit also includes evaluating the appropriateness of accounting policies and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

मुख्य नगर प्रशासिका अधिकारी
नगर परिषद मंगवाँ
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लेखापाल
नगर परिषद मंगवाँ
जिला रीवा (म.प्र.)

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India.

We would like to thank the management and staff of Nagar Parishad Mangawan for their assistance and co-operation during the audit.

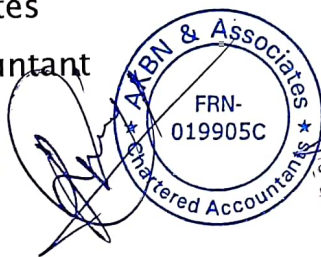
We would be pleased to provide any clarification that you may require regarding this report.

Yours faithfully

For

AKBN & Associates

Chartered Accountant



मुख्य नगर प्रालिका (अधिकारी)
नगर परिषद-मनगवा
जिला रोवा (म.प्र.)

CA Vaibhav Kumar Tiwari

(Partner)